

# RIJKSAKADEMIE ARTISTS' ENDOWMENT FUND

## Summary annual figures 2013

### Balance sheet at 31-12-2013

Current assets	€ 14.626	Shareholders equity	€ 878.164
Cash and cash equivalents	€ 877.834	Operating result	€ 12.490
		Short term debt	€ 1.806
Total assets	<u>€ 892.460</u>	Total liabilities	<u>€ 892.460</u>

### Income

Interest received	€ 17.247
	<u>€ 17.247</u>

### Operating expenses

General advice and development expenses	€ 750
Office expenses	€ 2.561
Hosting + management of website	€ 1.234
Bankcharges	€ 213
Total expenses	€ 4.758

<b>Operating result</b>	<u>€ 12.490</u>
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